<u>CORRIGENDUM – 1 to RFP for Visa Outsourcing in respect of Embassy of India, Tehran</u>

Consequent to requests made by participants in pre-bid conference held on 6.3.2017 projecting difficulties in arranging requisite documents due to Nowruz holidays, the last date for submission of bids has been amended from March 26, 2016 at 1200 hrs to April 10, 2017 at 1200 hrs.

2. Subsequently, opening of Financial bids of qualifying companies will be opened on April 19, 2017 at 1500 hrs.

3. <u>Requirement of certificate of requisite approvals, licenses, permissions</u>:

Participating bidders have to produce a certificate along with Technical Bid mentioning that the bidder or their local partner have all the requisite approvals, licenses, permissions to undertake visa outsource service of a foreign Mission in Iran.

4. As mentioned in Para 6 (iii), bidding company should have a minimum net worth equivalent of US $ 2.5 million or a turnover of US $ 2.5 million per annum.

For the partner company/local partner, the requirement mentioned in Para 8(a) may be read as **30% of net worth or turn over** stipulated for the main bidding company.

5. Amount of bank guarantees as mentioned in Para 13(g) will apply. Hence, bank guarantee for Premature Termination of Contract as given in Para 13(g) i.e. for US$ 1,77,960 will be applicable.